

Name of the Issue: Niva Bupa Health Insurance Company Limited

1	Type of Issue	Initial Public Offer
2	Issue Size (Rs. Mn)	22,000.00*

*Source: Prospectus dated November 12, 2024

3 Grade of issue along with name of the rating agency

Name	NA
Grade	NA

4 Subscription Level (Number of times) 1.90*

* excluding Anchor Investor Portion and after technical rejections

Source: Minutes for basis of allotment dated November 12, 2024

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%
(i) On Allotment **	18.20
(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2024)	18.68
(iii) at the end of 1st FY (March 31, 2025)	18.60
(iv) at the end of 2nd FY (March 31, 2026) *	Not Available
(v) at the end of 3rd FY (March 31, 2027) *	Not Available

**Source: Institutions (domestic + foreign) holding as disclosed in the stock exchange filing

* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer

Parameters	1st FY (March 31,2025)	2nd FY (March 31,2026)*	3rd FY (March 31,2027)*
Total Income	53,242.60	Not Available	Not Available
Net Profit/(Loss) for the period	2,135.20	Not Available	Not Available
Paid-up equity share capital	18,720.30	Not Available	Not Available
Reserves excluding revaluation reserves	40,262.20	Not Available	Not Available

* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of Mankind Pharma Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

* Trading status not disclosed as the relevant fiscal years have not been completed.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	Pradeep Pant Divya Sehgal Mohit Gupta	Cessation Resignation Appointment
(ii) at the end of 2nd FY (March 31, 2026)*	Milind Gajanan Barve Vivek Anant Karve Chandrashekhar Bhaskar Bhawe	Appointment Appointment Cessation
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	Not Available

* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Particulars	Amount proposed to be financed from Net Proceeds
To meet future capital requirements towards onward lending	8000.00
Total Proceeds	8000.00

(ii) Actual implementation

Particulars	Amount proposed to be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Unutilised Net Proceeds
To meet future capital requirements towards onward lending	8000.00	8000.00	0.00
Total Proceeds	8000.00	8000.00	0.00

Source: Quarterly Results

(iii) Reasons for delay in implementation, if any	Not applicable
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11 Comments of monitoring agency, if applicable

- (i) Comments on use of funds
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document
(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable
Not Applicable
Not Applicable

12 Pricing Data

Designated Stock Exchange NSE
Issue Price (Rs.) 74.00
Listing Date 14-Nov-24

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2025)		
				Closing price	High	Low
Market Price	74.00	83.60	79.3	75.92	77.79	75.62
Nifty 50*	23,523.70	24,768.30	23,045.25	23,165.70	23,565.15	23,136.40

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2026) ⁽¹⁾			As at the end of the 3rd FY after the listing of the issue (31st March,2027) ⁽¹⁾		
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

13 Basis for Issue Price

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2025)	At the end of 1st FY (March 31,2026)**	At the end of 1st FY (March 31,2027)**
EPS (Diluted)	Company					
	Consolidated		0.51	1.20	Not Available	Not Available
	Peer Group:					
	Star Health and Allied Insurance Company		14.48	10.86		
	ICICI Lombard General Insurance Company Ltd		39.03	50.25	Not Available	Not Available
	The New India Assurance Company Ltd		6.77	6.29	Not Available	Not Available
	Industry Avg		20.09	22.47	Not Available	Not Available
P/E	Company					
	Consolidated		148.00	63.27	Not Available	Not Available
	Peer Group:					
	Star Health and Allied Insurance Company		38.27	31.76	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd		48.91	35.66	Not Available	Not Available
	The New India Assurance Company Ltd		28.62	25.12	Not Available	Not Available
	Industry Avg		38.60	30.85	Not Available	Not Available
RoNW	Company					
	Consolidated		5.68%	3.62%	Not Available	Not Available
	Peer Group:					
	Star Health and Allied Insurance Company		14.35%	9.20%	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd		17.17%	16.74%	Not Available	Not Available
	The New India Assurance Company Ltd		5.13%	4.42%	Not Available	Not Available
	Industry Avg		12.22%	10.12%	Not Available	Not Available
NAV per share	Company					
	Consolidated		12.06	32.28	Not Available	Not Available
	Peer Group:					
	Star Health and Allied Insurance Company		108.35	119.47	Not Available	Not Available
	ICICI Lombard General Insurance Company Ltd		242.75	302.27	Not Available	Not Available
	The New India Assurance Company Ltd		132.55	136.02	Not Available	Not Available
	Industry Avg		161.22	185.92	Not Available	Not Available

Notes

* Sourced from Prospectus dated November 12, 2024.

**Not available as the relevant fiscal years have not been completed / information not disclosed

14 Any other material information

Particulars	Date	Remarks
Not Applicable		

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com